



## Is God's Will in Your Will

# We are God's Own Estate

#### God is Owner of All

### The earth and everything in it, the world and its inhabitants, belong to the LORD; Psalm 24:1 (CSB)

### **Everything is 100%**

100% of Our Time



100% of Our Talents



100% of Our Treasures



### **Principles of Biblical Stewardship**

<u>We Must Focus on the Purity of Heart</u> to keep worldly possessions in proper perspective. True value is found in the provision and wealth of God not the coveting of earthly material. (Matthew 6:19-24)

<u>We Must Focus on the Fruit of Righteousness.</u> The substance of this fruit is a cheerful heart, given free from compulsion, for the purpose of glorifying God and advancing His Kingdom. (2 Corinthians 9:6-13)

We Must Focus on God's Abundance, Not Our Own! which produces spiritual fruit for the one giving. (Philippians 4:17-19)

#### **Biblical Priorities in Estate Planning**

- 1. As responsible stewards, we provide for the needs of the family entrusted to our care (1 Timothy 5:8)
- 2. As heirs to the promises of God, we must strive to see that the work of God's Kingdom is continued as a lasting legacy for the glory of God (Romans 8:16-17 & 1 Corinthians 15:58)

#### Net Worth (Earthly treasure) of the Average American

#### 93% is non-cash



#### 7% is Cash

96% of all gifts to the church come from cash

### **One's greatest resources for giving are Non-Cash "Big Jar" assets like:**

- •Stocks
- •Real Estate
- •Life Insurance
- •Retirement Accounts
- Antiques and Collectibles
- •Other "Big Jar" assets

#### Estate Distribution: Where can it go?

#### **Only Three Places**





Family

**Charity/The Lords Work** 

Government

#### To <u>PASS</u> the Test, a Biblically-Based Estate Should:

- **Provide** for the financial and guardianship needs of dependents
- <u>Assign</u> property to individuals and/or ministries that honor God by being about His Kingdom work
- **Seek** to transfer property in a tax-efficient manner
- **Speak** to a faith in Jesus Christ



#### What is the purpose of PhilanthroCorp?

To assist Christian organizations, ministries, and churches service the needs of their donors in the areas of planned giving and estate planning. PhilanthroCorp desires to be a blessing to these donors by meeting the objectives of minimizing taxes, providing for families and retirement, and substantially increasing charitable gifts especially for Kingdom Work.

http://www.aboutplannedgiving.com/page/planned-giving-forchurches



#### **ESTATE DESIGN PROPOSAL**

Prepared for Mr. and Mrs. Jones

As a Service of Any Baptist Church

PhilanthroCorp 111 S. Tejon, Suite 520 Colorado Springs, CO 80903 (719) 955-2500 (800) 876-7958

Jones Estate Valu	ues
Retirement Plan (IRD Taxable Asset)	\$220,000
Home Value	\$515,000
Life Insurance	\$40,000
All Other Assets	\$106,000
Total Estate Assets	\$881,000
Less Liabilities	(\$59,000)
Net Estate Value	\$822,000

Estate Planning Examples								
Beneficiary of Estate Assets	<u>Nothing</u> to Ministry	<u>Tithing (10%)</u> to Ministry	<u>A Quarter (25%)</u> to Ministry	<u>Giving Twice Family and Ministry</u> (20 Year 5% Unitrust)Earning 6% Annually				
Heirs			· ·					
Outright at Death	\$ 745,000	\$ 691,570	\$ 611,425	\$ -				
Total To Heirs	\$ 745,000	\$ 691,570	\$ 611,425	\$ 904,981				

Ministry								
Bequest	\$	-	\$	82,200.00	\$	205,500.00	\$	822,000.00
Total To Ministry	\$	-	\$	82,200.00	\$	205,500.00	\$	993,066
Estate Taxes	\$	-	\$	-	\$	-	\$	-
Income Taxes (at 35% Rate)	\$	77,000	\$	48,230	\$	5,075	-	ed to beneficiaries over 20 s based on yearly income payments

### Recent Statistics Among Churches-Needing Improvement

- 1. Tithers make up only 10-25% of the normal congregation
- Only 1% of families making over \$75,000 give 10% to their church
- 3. 37% of regular evangelical church attendees do not give money to the church
- 4. 75% of people who do not attend church donate to other nonprofit organizations

### Recent Statistics Among Churches-Offering Encouragement

- 1. 80% of people who give to churches have zero credit debt
- 2. 60% are willing to give to their church digitally
- 3. 70% of tithers do so based on the gross not net income
- Approximately 10 million tithers in the US donated 50 billion to their church and other nonprofits annually

### Christians as the Church Bring "LIGHT" to the World

How can individual Christians with limited financial resources, work together as the body of Christ (the church) to magnify Kingdom work to the world?

By establishing a: Legacy Inspired God Honoring Trust

### How Can I Get Started

- Sign up today. All we need is your <u>name</u>, <u>telephone</u> and <u>email</u>.
- Contact Adam Long at the Alaska Baptist Foundation for ways you can impact Kingdom work both now and in the future.
- Email: <a href="mailto:adam@abf.foundation">adam@abf.foundation</a>
- Phone: (907) 770-0581 or 1-800-883-9627